



MAYOR DEKE COPENHAVER

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Press Release

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Re: Coastal Xethanol purchases Pfizer plant

Coastal Xethanol, a biotechnology driven ethanol company, is holding a press conference at the former Pfizer plant located at 1736 Lovers Lane on Thursday, August 24 to announce the purchase of the plant.

Mayor Copenhaver, along with members of the Augusta community is scheduled to attend. States, Mayor Copenhaver, "We are thrilled to have Coastal Xethanol in Augusta, and hope that we can position Augusta as one of the leaders in the ethanol production field."

Coastal Xethanol is a partnership between Xethanol Corporation and Coastal Energy Development, Inc. Xethanol Corporation's goal is to be the leader in the emerging biomass-to-ethanol and biofuels industry. Xethanol's mission is to optimize the use of biomass in the renewable energy field and convert biomass that is currently being abandoned or land filled into ethanol and other valuable co-products, especially xylitol. Xethanol's strategy is to deploy proprietary biotechnologies that will extract and ferment the sugars trapped in these biomass waste concentrations. Xethanol's strategic value proposition is to produce ethanol and valuable co-products cost effectively with ethanol plants located closer to biomass sources. Coastal Xethanol plans to use this site as a cornerstone in its burgeoning operation in the Southeast.